SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

ContextLogic Holdings Inc.

(Name of Issuer)

Common Stock, par value $0.0001

(Title of Class of Securities)

(CUSIP Number)

David C. Abrams
c/o Abrams Capital Management, L.P., 222 Berkeley Street, 21st Floor
Boston, MA, 02116
(617) 646-6100

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

11/16/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1	Name of reporting person Abrams Capital Partners I, L.P.
2	Check the appropriate box if a member of a Group (See Instructions)

	☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 578,862.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 578,862.00
11	Aggregate amount beneficially owned by each reporting person 578,862.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 1.3 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (1) See Item 5.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person Abrams Capital Partners II, L.P.
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)
3	SEC use only
4	Source of funds (See Instructions) WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6	Citizenship or place of organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 7,897,244.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 7,897,244.00
11		Aggregate amount beneficially owned by each reporting person 7,897,244.00
12		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐
13		Percent of class represented by amount in Row (11) 17.3 %
14		Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: (1) See Item 5.

SCHEDULE 13D

CUSIP No.

1		Name of reporting person Abrams Capital, LLC
2		Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)
3		SEC use only
4		Source of funds (See Instructions) WC
5		Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6		Citizenship or place of organization DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 8,476,106.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 8,476,106.00

11	Aggregate amount beneficially owned by each reporting person	8,476,106.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)	☐
13	Percent of class represented by amount in Row (11)	18.6 %
14	Type of Reporting Person (See Instructions)	OO

Comment for Type of Reporting Person: (1) See Item 5.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person	Abrams Capital Management, LLC
2	Check the appropriate box if a member of a Group (See Instructions)	☐ (a) ☐ (b)
3	SEC use only	
4	Source of funds (See Instructions)	WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	☐
6	Citizenship or place of organization	DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	7 Sole Voting Power	0.00
	8 Shared Voting Power	18,269,534.00
	9 Sole Dispositive Power	0.00
	10 Shared Dispositive Power	18,269,534.00
11	Aggregate amount beneficially owned by each reporting person	18,269,534.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)	☐
13	Percent of class represented by amount in Row (11)	40.0 %
14	Type of Reporting Person (See Instructions)	OO

Comment for Type of Reporting Person: (1) See Item 5.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person Abrams Capital Management, L.P.	
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 18,269,534.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 18,269,534.00
11	Aggregate amount beneficially owned by each reporting person 18,269,534.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 40.0 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (1) See item 5.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person

1	Name of reporting person Riva Capital Partners V, L.P.	
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 5,262,976.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 5,262,976.00
11	Aggregate amount beneficially owned by each reporting person 5,262,976.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 11.5 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (1) See item 5.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person Riva Capital Management V, LLC	
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	

6	Citizenship or place of organization	
	DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power
		0.00
	8	Shared Voting Power
		5,262,976.00
	9	Sole Dispositive Power
		0.00
	10	Shared Dispositive Power
		5,262,976.00
11	Aggregate amount beneficially owned by each reporting person	
	5,262,976.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)	
	☐	
13	Percent of class represented by amount in Row (11)	
	11.5 %	
14	Type of Reporting Person (See Instructions)	
	OO	

Comment for Type of Reporting Person: (1) See item 5.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person	
	Riva Capital Partners VI, L.P.	
2	Check the appropriate box if a member of a Group (See Instructions)	
	☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions)	
	WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	
	☐	
6	Citizenship or place of organization	
	DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power
		0.00
	8	Shared Voting Power
		4,530,452.00
	9	Sole Dispositive Power
		0.00

10 Shared Dispositive Power

4,530,452.00

Aggregate amount beneficially owned by each reporting person

11

4,530,452.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

☐

Percent of class represented by amount in Row (11)

13

9.9 %

Type of Reporting Person (See Instructions)

14

PN

Comment for Type of Reporting Person: (1) See item 5.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Riva Capital Management VI, LLC

Check the appropriate box if a member of a Group (See Instructions)

2

☐ (a)
☐ (b)

3 SEC use only

Source of funds (See Instructions)

4

WC

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

☐

Citizenship or place of organization

6

DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:

7 Sole Voting Power

0.00

8 Shared Voting Power

4,530,452.00

9 Sole Dispositive Power

0.00

10 Shared Dispositive Power

4,530,452.00

Aggregate amount beneficially owned by each reporting person

11

4,530,452.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

☐

Percent of class represented by amount in Row (11)

13

9.9 %

14	Type of Reporting Person (See Instructions) OO

Comment for Type of Reporting Person: (1) See item 5.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person David Abrams	
2	Check the appropriate box if a member of a Group (See Instructions) ☑ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 18,269,534.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 18,269,534.00
11	Aggregate amount beneficially owned by each reporting person 18,269,534.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 40.0 %	
14	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person: (1) See Item 5.

SCHEDULE 13D

Item 1.	Security and Issuer
(a)	Title of Class of Securities:

Common Stock, par value $0.0001

Name of Issuer:

(b)

ContextLogic Holdings Inc.

Address of Issuer's Principal Executive Offices:

(c)

2648 International Blvd Ste 301, Oakland, CALIFORNIA , 94601.

Item 1 Comment: Explanatory Note: This Amendment No. 1 amends the statement on Schedule 13D filed with the Securities and Exchange Commission by (i) Abrams Capital Partners I, L.P., (ii) Abrams Capital Partners II, L.P., (iii) Abrams Capital, LLC, (iv) Abrams Capital Management, LLC, (v) Abrams Capital Management, L.P., (vi) Riva Capital Partners V, L.P., (vii) Riva Capital Management V, LLC, (viii) Riva Capital Partners VI, L.P., (ix) Riva Capital Management VI, LLC and (x) David Abrams (together with each of the foregoing, the "Reporting Persons") on February 26, 2026 (the "Original Schedule 13D"), with respect to common stock of ContextLogic Holdings Inc. (the "Company"). Capitalized terms used but not defined in this Amendment No. 1 have the meanings set forth in the Original Schedule 13D. Unless amended or supplemented below, the information in the Original Schedule 13D remains unchanged.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 6 is hereby amended by adding the following paragraph to the end of the subsection titled 'Voting Agreement': On November 16, 2026, the Voting Entities entered into a First Amendment to Voting Agreement (the "Voting Agreement Amendment"). Pursuant to the Voting Agreement Amendment, each of the Voting Entities agreed, among other matters, to vote their Shares: (a) to cause the Board to be comprised of not fewer than seven (7) directors at all times; (b) for the election of two (2) individuals designated by the Abrams Investors to serve as directors on the Board (the "Abrams Nominees"), subject to certain conditions; (c) for the election of one (1) individual designated by BCP to serve as a director on the Board (the "BCP Nominee"), subject to certain conditions; (d) for the election of any four (4) individuals, as each party may determine in its respective sole discretion, provided, that at least three (3) of such individuals shall qualify as independent directors, to serve as directors on the Board; (e) against any action, proposal, transaction or agreement that would or would reasonably be expected to result in the removal of any Abrams Nominee from the Board without the prior written consent of the Abrams Investors or the BCP Nominee from the Board without the prior written consent of BCP; and (f) in favor of any other matter necessary to the election of directors to, or removal of directors from, the Board in accordance with the Voting Agreement Amendment. The foregoing summary of the Voting Agreement Amendment is not intended to be complete and is qualified by reference to the copy of such document included as an exhibit to this Amendment No. 1 and incorporated herein by reference.

Item 7. Material to be Filed as Exhibits.

99.1 First Amendment to Voting Agreement, dated November 16, 2026, by and among Riva Capital Partners V, L.P, Riva Capital Partners VI, L.P., Abrams Capital Partners I, L.P, Abrams Capital Partners II, L.P and BCP Special Opportunities Fund III Originations LP (incorporated by reference to Exhibit 10.1 of ContextLogic Holdings Inc.'s Current Report on Form 8-K filed with the SEC on November 17, 2026).

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Abrams Capital Partners I, L.P.

Signature: By: ABRAMS CAPITAL, LLC
Name/Title: its General Partner
Date: 11/18/2026

Signature: By: /s/ David Abrams
Name/Title: David Abrams, Managing Member
Date: 11/18/2026

Abrams Capital Partners II, L.P.

Signature: By: ABRAMS CAPITAL, LLC
Name/Title: its General Partner
Date: 11/18/2026

Signature: By: /s/ David Abrams
Name/Title: David Abrams, Managing Member
Date: 11/18/2026

Abrams Capital, LLC

Signature: By: /s/ David Abrams

Name/Title: David Abrams, Managing Member
Date: 11/18/2026

Abrams Capital Management, LLC

Signature: By: /s/ David Abrams
Name/Title: David Abrams, Managing Member
Date: 11/18/2026

Abrams Capital Management, L.P.

Signature: By: ABRAMS CAPITAL MANAGEMENT, LLC
Name/Title: its General Partner
Date: 11/18/2026

Signature: By: /s/ David Abrams
Name/Title: David Abrams, Managing Member
Date: 11/18/2026

Riva Capital Partners V, L.P.

Signature: By: RIVA CAPITAL MANAGEMENT V, LLC
Name/Title: its General Partner
Date: 11/18/2026

Signature: By: /s/ David Abrams
Name/Title: David Abrams, Managing Member
Date: 11/18/2026

Riva Capital Management V, LLC

Signature: By: /s/ David Abrams
Name/Title: David Abrams, Managing Member
Date: 11/18/2026

Riva Capital Partners VI, L.P.

Signature: By: RIVA CAPITAL MANAGEMENT VI, LLC
Name/Title: its General Partner
Date: 11/18/2026

Signature: By: /s/ David Abrams
Name/Title: David Abrams, Managing Member
Date: 11/18/2026

Riva Capital Management VI, LLC

Signature: By: /s/ David Abrams
Name/Title: David Abrams, Managing Member
Date: 11/18/2026

David Abrams

Signature: By: /s/ David Abrams
Name/Title: Individually
Date: 11/18/2026