SELECTED INVESTOR QUESTIONS RECEIVED THROUGH AUGUST 17, 2026

In connection with its second quarter 2026 earnings release, ContextLogic invited shareholders and other interested parties to submit written questions to its investor relations inbox. The Company received a thoughtful range of questions and has endeavored to respond to as many as possible. In a small number of cases, the Company has elected not to respond to certain questions, including those that are competitively sensitive, premature to address, or otherwise inappropriate for public disclosure. Where multiple shareholders raised similar questions, those questions have been consolidated into a single response for clarity and concision.

QUESTIONS RELATING TO US SALT RESULTS

1) **In the 10-Q, you noted a material weakness in financial reporting. Can you advise on this?**

   Response:
   During the second quarter, we took steps to advance our goal of remediating the material weakness relating to US Salt's internal controls. These included hiring of an internal auditor (KPMG) and hiring of an additional dedicated full-time employee at US Salt. We view these steps as normal, and an expected part of integrating a long-held private company into a public company structure. We expect to continue our implementation of additional controls through the remainder of FY2026 and expect to remediate the material weakness during FY2027.

2) **The company continues to experience volume disruption. Please provide an update on the operational issues experienced in the first quarter as well as the trucking issues that have persisted into the second quarter?**

   Response:
   The second quarter included a planned cold shut-down, which impacted volumes. The shut down allowed the team to facilitate routine maintenance, including maintenance on parts that created downtime in the first quarter. We believe this work has largely fixed those specific issues. Year-to-date, US Salt has spent approximately $850 thousand of unplanned maintenance capital expenditures replacing parts and equipment, and increasing plant reliability in response to the operational issues experienced earlier this year.

   Trucking is a separate issue, and it has not improved. The headwinds we experienced in the first quarter have continued and intensified in the second and third quarters. We believe the cause is a shortage of drivers, which is made more acute by our single-site *location in upstate New York. The large trucking companies have said on their own public calls that regulatory enforcement is driving this shortage, including visa revocations, the removal of non-domiciled commercial driver's licenses and enforcement of English-language proficiency rules.*

To improve our ability to fulfill orders on time, the US Salt team is implementing a number of initiatives, including a "drop and hook" program with a major customer that should facilitate additional freight into the area. As a reminder, about 70% of US Salt's volume is delivered by customer-arranged freight. The team is working in close collaboration with customers to improve trucking availability in the area.

QUESTIONS RELATING TO CONTEXTLOGIC CORPORATE RESULTS AND CORPORATE STRATEGY

3) The corporate G&A was $2.5 million for the period, is this the expected run-rate going forward or are there one-time items included in this amount?

Response:
This amount is not the run-rate. For example, the $2.5 million includes an additional $400 thousand in legal fees related to the work on the previously disclosed potential settlement of the Wish.com litigation, as well as a number of one-time and transition-related expenses associated with establishing ContextLogic Holdings as an acquisition platform. We also incurred additional consulting fees related to building out our platform infrastructure. The team is focused on simultaneously reducing one-time fees and expenses and investing for growth as we build our platform-level infrastructure.

4) In the ContextLogic FY2027 Projected Free Cash Flow in the gChem transaction presentation, footnote 2 indicates that gChem will be a full tax payer. Why do the company's tax assets not apply to gChem income?

Response:
ContextLogic Holdings LLC acquired gChem's corporate parent, Eagletree-Gaylord Holdings Corp ("gChem Corp"). gChem Corp is a tax-paying entity, and not a flow through partnership. Its earnings are taxed at gChem Corp and do not flow up to ContextLogic Holdings Inc., which is the entity that holds our tax assets.

As a general rule, two C corporations can consolidate for tax purposes only if one owns 80% of the other. ContextLogic Holdings Inc. owns gChem through our main partnership, ContextLogic Holdings, LLC, rather than directly, so we do not meet the 80% test and *cannot tax consolidate. We are working with our tax advisors on exploring potential solutions to this issue.*

5) **How will the rights offering work? How would we exercise our rights?**

Response:
The rights offering is subject to a registration statement being declared effective by the SEC. Eligible shareholders will have the first opportunity to participate. We expect to distribute rights to holders of record in proportion to their ownership of the approximately 46 million outstanding public company shares. The rights offering is fully backstopped by a consortium led by Abrams Capital and BC Partners at $9.00 per unit. Any amount that is not subscribed for at the public company will be issued at the LLC level at the same price.

If and when we are cleared to conduct a rights offering, the registration statement and corresponding documentation will have detailed instructions for investors to exercise their rights.

Forward-Looking Statements

This Q&A contains forward-looking statements, which generally relate to future events or future financial or operating performance and include all statements other than statements of historical fact such as the financial outlook of ContextLogic Holdings Inc. (the "Company," "ContextLogic," "we," "our" or "us"), information concerning the acquisition of US Salt Parent Holdings, LLC and subsidiaries (such entities taken together, comprising the salt production, manufacturing and distribution business of US Salt and its subsidiaries, "US Salt", and such acquisition, the "US Salt Acquisition"), information concerning the integration of US Salt into the Company's operations, potential growth strategies, future acquisitions and opportunities, our remediation efforts for a material weakness identified as part of the US Salt Acquisition, potential resolutions to ongoing litigation and planned capital expenditures. These statements are based on our current expectations about future events or future financial performance. Forward-looking statements by their nature address matters that are, to different degrees, uncertain, and in some cases, forward-looking statements can be identified by terms such as "anticipates," "believes," "could," "estimates," "expects," "foresees," "forecasts," "guidance," "intends" "goals," "may," "might," "outlook," "plans, " "potential," "predicts," "projects," "seeks," "should," "targets," "will," "would" or similar expressions and the negatives of those terms. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. A more complete description of these risks and uncertainties can be found in our filings with the U.S. Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. New risks emerge from time to time. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. We do not undertake to update our forward-looking statements as a result of new information or future events.

In addition, statements that "we believe" and similar statements reflect our beliefs and opinions on the relevant subject, including, but not limited to, statements regarding the acquisition of US Salt, the strategic alternatives considered by the Company's Board of Directors (the "Board"), including the decisions taken thereto; future financial performance; future liquidity and operating expenditures; financial condition and results of operations; competitive changes in the marketplace and other characterizations of future events or circumstances. These statements are based on information available to us as of the date of this Q&A. While we believe such information provides a reasonable basis for these statements, such information may be limited or incomplete. Our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all relevant information. These statements are inherently uncertain, and investors are cautioned not to unduly rely on these statements.